

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

Name: Anonymous Anonymous

General Comment

I am writing to protest the proposed rule change concerning option trading in retirement accounts.

I am aware that options have a reputation as dangerous devices for the unsophisticated investor and can cause losses if used improperly. I have been trading options in my Roth IRA for about 2 years. I use the conservative side of the option trade and have increased my retirement account amount safely.

With interest rates set so low by the Fed, conservative option trading is the only way for an individual to grow an IRA account without resorting to high-yield bonds, which as you know are unsafe in themselves.

Please do not make this rule change.

Thank you,

James P. Davis